

**MINUTES OF MEETING
OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT**

A Regular Meeting of the Osprey Oaks Community Development District's Board of Supervisors was held on **Tuesday, March 8, 2016 at 10:00 a.m., at 2300 Glades Road, Suite 202E, Boca Raton, Florida 33431.**

Present and constituting a quorum were:

Jim Gielda	Chair
Adam Freedman	Vice Chair
Michael Smith (<i>via telephone</i>)	Assistant Secretary
Gary Einfalt	Assistant Secretary
Kristi Freedman (<i>via telephone</i>)	Assistant Secretary

Also present were:

Craig Wrathell	District Manger
Cindy Cerbone	Wrathell, Hunt and Associates, LLC
Sue Delegal	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:01 a.m., and noted, for the record, that Supervisors Jim Gielda, Adam Freedman and Gary Einfalt were present, in person. Supervisors Michael Smith and Kristi Freedman were attending via telephone.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

Authorization of Proposal from Wantman Group, Inc., (WGI) Regarding an Environmental Assessment of the Lakes (Littoral Areas)

Mr. Gielda summarized that there are water management tracts, within the District, and areas within those tracts, called littoral zones, which contain the water plants required by Palm

Beach County, to filter the water in each of the lakes. The lakes are, basically, retention ponds. The District has a few bonds not yet released or signed off on, by the County, which were brought to the District’s attention. The County requested that the District perform an assessment of the littoral areas to make sure they are in compliance. The proposed cost would be \$750 to prepare a one-time assessment report for the water management tracts. The report will be submitted to the County to determine if it is sufficient to have the bonds released or if there would be additional requirements.

On MOTION by Mr. Freedman and seconded by Mr. Einfalt, with all in favor, the Wantman Group, Inc., (WGI) proposal to prepare an Environmental Assessment Report of the lakes littoral areas, in a not-to-exceed amount of \$750, and for the Chair or Vice Chair to execute the proposals, were approved.

FOURTH ORDER OF BUSINESS

Discussion: Coordination with Palm Beach County Regarding Release of Bonds

Mr. Giolda stated that, now that the proposal is authorized, once the report is submitted to the County for further comments and, if necessary, the Board may need to meet to authorize additional work.

FIFTH ORDER OF BUSINESS

Approval of Minutes

- A. February 9, 2016 Regular Meeting**
- B. February 16, 2016 Regular Meeting**

Mr. Wrathell presented the February 9, 2016 and February 16, 2016 Regular Meeting Minutes and asked for any additions, deletions or corrections.

On MOTION by Mr. Giolda and seconded by Mr. Einfalt, with all in favor, the February 9, 2016 and February 16, 2016 Regular Meeting Minutes, as presented, were approved.

SIXTH ORDER OF BUSINESS

Other Business

There being no other business, the next item followed.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being no report, the next item followed.

B. Engineer

There being no report, the next item followed.

C. Manager

i. Approval of Unaudited Financial Statements as of January 31, 2016

Mr. Wrathell presented the Unaudited Financial Statements as of January 31, 2016. On Page 2, the assessment revenue collections were at 86%, through January. There was a slight difference between the General and Debt Service fund collection rates, which probably meant funds were being transferred over, as the Debt Service Fund should have the same, corresponding 86% collection rate.

On MOTION by Mr. Freedman and seconded by Mr. Giolda, with all in favor, the Unaudited Financial Statements as of January 31, 2016, as presented, were approved.

ii. NEXT MEETING DATE: March 22, 2016 at 10:00 A.M.

Mr. Wrathell advised that the next meeting is scheduled for March 22, 2016 at 10:00 a.m.

EIGHTH ORDER OF BUSINESS

**Audience
Requests**

Comments/Supervisors'

There being no audience comments or Supervisors' requests, the next item followed.

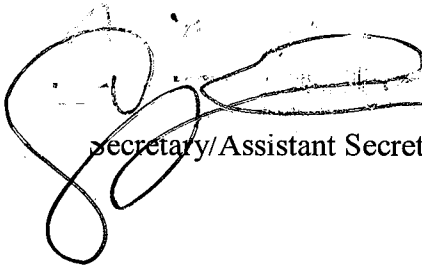
NINTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Einfalt and seconded by Mr. Giolda, with all in favor, the meeting adjourned at 10:07 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair