

**MINUTES OF MEETING
OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT**

A Regular Meeting of the Osprey Oaks Community Development District's Board of Supervisors was held on **Tuesday, April 26, 2016 at 10:00 a.m., at 2300 Glades Road, Suite 202E, Boca Raton, Florida 33431.**

Present and constituting a quorum were:

Jim Giolda	Chair
Adam Freedman	Vice Chair
Michael Smith (<i>via telephone</i>)	Assistant Secretary
Gary Einfalt	Assistant Secretary
Kristi Freedman (<i>via telephone</i>)	Assistant Secretary

Also present were:

Craig Wrathell	Wrathell, Hunt and Associates, LLC
Sue Delegal	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 10:03 a.m., and noted for the record, that Supervisors Jim Giolda, Adam Freedman and Gary Einfalt were present, in person. Supervisors Michael Smith and Kristi Freedman were attending via telephone.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

**Consideration of Resolution 2016-1,
Approving the District's Proposed Budget
for Fiscal Year 2017 and Setting a Public
Hearing Thereon Pursuant to Florida
Law**

Mr. Wrathell presented Resolution 2016-1 for the Board's consideration. The primary purpose for today's meeting is to present the propose budget for Fiscal Year 2017. The proposed

Public Hearing date is September 13, 2016. Palm Beach County requires the assessment to be on the Truth-in-millage (TRIM) notice, so we try to schedule the Public Hearing date as close to September 15, as possible, so we can give the proper notification. In Fiscal Year 2016 there was a \$4,000 developer’s contribution that paid the “Supervisors” fees, a developer’s contribution is not proposed for Fiscal Year 2017 because the Developer is finishing everything out. The budget for “Website” increased slightly because of the new recording requirements. The “Tax collector” fee increased slightly. Page 4 reflects the November 1, 2016 \$20,000 principal and the \$103,000 interest payment. The “Debt service reserve” account balance is \$132,155. Assessments are collected in advance for the November 1, 2017 principal and interest payments because the tax bill goes out after the due date.

On MOTION by Mr. Giolda and seconded by Mr. Freedman, with all in favor, Resolution 2016-1, Approving the District’s Proposed Budget for Fiscal Year 2017 and Setting a Public Hearing for September 13, 2016 at 10:00 a.m. at this location, was adopted.

FOURTH ORDER OF BUSINESS

Approval of March 22, 2016 Regular Meeting Minutes

Mr. Wrathell presented the March 22, 2016 Regular Meeting Minutes and asked for any additions, deletions or corrections.

On MOTION by Mr. Giolda and seconded by Mr. Einfalt, with all in favor, the March 22, 2016 Regular Meeting Minutes, as presented, were approved.

FIFTH ORDER OF BUSINESS

Other Business

There being no other business, the next item followed.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Delegal stated regarding the website, the changes and provisions from the legislature include posting budgets, proposed and final budgets, the length of time of postings, posting

agendas one week before meetings and a new provision about required language in contracts related to public records. These changes and requirements become effective October 1, 2016 for the provision regarding the website and July 1, 2016 for the public records requirement.

B. Engineer

There being no report, the next item followed.

C. Manager

i. 313 Registered Voters in District as of April 15, 2016.

Mr. Wrathell stated there were 313 qualified electors residing within the boundaries of the District as of April 15, 2016. The District is six years old and reached 250 qualified electors; therefore two seats will be up for election at the General Election. A third seat that will be landowner-elected. A meeting will probably be held prior to the September meeting to provide the instructions for the Landowners' election, which will be the last Landowner elected seat.

ii. NEXT MEETING DATE: May 10, 2016 at 10:00 A.M.

Mr. Wrathell stated the next meeting is scheduled for May 10, 2016 at 10:00 a.m., at this location.

SEVENTH ORDER OF BUSINESS

**Audience
Requests**

Comments/Supervisors'

There being no audience comments or Supervisors' requests, the next item followed.

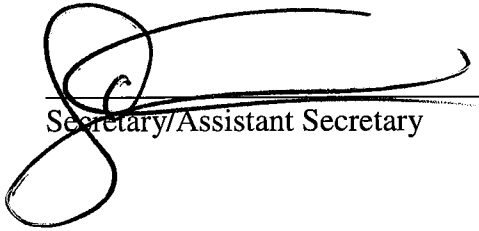
EIGHTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

**On MOTION by Mr. Einfalt and seconded by Mr. Freedman,
with all in favor, the meeting adjourned at 10:11 a.m.**

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair