

**OSPREY OAKS**  
**COMMUNITY DEVELOPMENT**  
**DISTRICT**

**REGULAR MEETING**  
**AGENDA**

**October 11, 2016**

**Osprey Oaks Community Development District**  
2300 Glades Road, Suite 410W • Boca Raton, Florida 33431  
Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

October 4, 2016

**ATTENDEES:**  
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors  
Osprey Oaks Community Development District

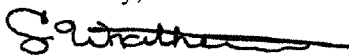
Dear Board Members:

A Regular Meeting of the Osprey Oaks Community Development District's Board of Supervisors will be held on **Tuesday, October 11, 2016 at 10:00 a.m.**, at **2300 Glades Road, Suite 202E, Boca Raton, Florida 33431**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Update: SFWMD Water Use Permit
4. Pending Turn-Over to Homeowners in November
5. Notification(s) of Storm Damage from Hurricane Matthew
6. Approval of Unaudited Financial Statements as of August 31, 2016
7. Other Business
8. Staff Reports
  - A. District Counsel
  - B. District Engineer
  - C. District Manager
    - i. **NEXT MEETING DATE: October 25, 2016 at 10:00 A.M.**
9. Audience Comments/Supervisors' Requests
10. Adjournment

Should you have any questions and/or concerns, please contact me directly at (561) 719-8675.

Sincerely,



Craig A. Wrathell  
District Manager

**FOR BOARD MEMBERS AND STAFF**  
**TO ATTEND BY TELEPHONE:**  
**Call-in number: 1-888-354-0094**  
**Conference ID: 2144145**

**OSPREY OAKS  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
AUGUST 31, 2016**

**OSPREY OAKS  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
AUGUST 31, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 38,445	\$ -	\$ -	\$ 38,445
Investments				
Reserve	-	132,155	-	132,155
Revenue	-	88,634	-	88,634
Prepayment	-	2,323	-	2,323
Construction	-	-	27	27
Sinking	-	25,000	-	25,000
Due from general fund	-	1,584	-	1,584
Total assets	<u>\$ 38,445</u>	<u>\$ 249,696</u>	<u>\$ 27</u>	<u>\$ 288,168</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 3,715	\$ -	\$ -	\$ 3,715
Due to developer	36,231	-	-	36,231
Due to debt service fund	1,584	-	-	1,584
Total liabilities	<u>41,530</u>	<u>-</u>	<u>-</u>	<u>41,530</u>
Fund balances:				
Restricted for:				
Debt service	-	249,696	-	249,696
Capital projects	-	-	27	27
Unassigned	(3,085)	-	-	(3,085)
Total fund balances	<u>(3,085)</u>	<u>249,696</u>	<u>27</u>	<u>246,638</u>
Total liabilities and fund balances	<u>\$ 38,445</u>	<u>\$ 249,696</u>	<u>\$ 27</u>	<u>\$ 288,168</u>

**OSPREY OAKS  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy	\$ -	\$ 73,261	\$ 72,935	100%
Developer contribution	-	-	4,000	0%
Interest and miscellaneous	1	32	-	N/A
Total revenues	<u>1</u>	<u>73,293</u>	<u>76,935</u>	95%
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Supervisors	-	10,000	4,000	250%
Management/accounting/recording	3,500	38,500	42,000	92%
Legal	8,923	20,401	9,000	227%
Engineering	-	-	2,000	0%
Audit	-	4,500	4,500	100%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	83	917	1,000	92%
Trustee	-	3,500	3,500	100%
Telephone	8	92	100	92%
Postage	-	32	500	6%
Printing & binding	141	350	250	140%
Legal advertising	78	218	1,000	22%
Annual special district fee	-	175	175	100%
Insurance	-	5,350	5,500	97%
Contingencies/bank charges	30	1,035	500	207%
Website	-	1,282	500	256%
Total professional & administrative	<u>12,763</u>	<u>86,352</u>	<u>75,725</u>	114%
<b>Other fees &amp; charges</b>				
Property appraiser	-	150	150	100%
Tax collector	-	724	760	95%
Total other fees & charges	<u>-</u>	<u>874</u>	<u>910</u>	96%
Total expenditures	<u>12,763</u>	<u>87,226</u>	<u>76,635</u>	114%
Excess/(deficiency) of revenues over/(under) expenditures	(12,762)	(13,933)	300	
Fund balances - beginning	9,677	10,848	4,622	
Fund balances - ending	<u>\$ (3,085)</u>	<u>\$ (3,085)</u>	<u>\$ 4,922</u>	

**OSPREY OAKS  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND SERIES 2012  
FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year To Date	Budget	% of Budget
<b>REVENUES</b>				
Special assessment - on roll	\$ -	\$ 130,185	\$ 132,723	98%
Interest	-	1	-	N/A
Total revenues	<u>-</u>	<u>130,186</u>	<u>132,723</u>	98%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	-		20,000	0%
Principal prepayment	-	35,000	-	N/A
Interest	-	105,343	107,623	98%
Total debt service	<u>-</u>	<u>140,343</u>	<u>127,623</u>	110%
<b>Other fees &amp; charges</b>				
Tax collector	-	1,285	1,343	96%
Total other fees and charges	<u>-</u>	<u>1,285</u>	<u>1,343</u>	96%
Total expenditures	<u>-</u>	<u>141,628</u>	<u>128,966</u>	
Excess/(deficiency) of revenues over/(under) expenditures	-	(11,442)	-	
Fund balances - beginning	<u>249,696</u>	<u>261,138</u>	<u>221,997</u>	
Fund balances - ending	<u><u>\$ 249,696</u></u>	<u><u>\$ 249,696</u></u>	<u><u>\$ 221,997</u></u>	

**OSPREY OAKS**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUND SERIES 2012**  
**FOR THE PERIOD ENDED AUGUST 31, 2016**

	Current Month	Year To Date
<b>REVENUES</b>		
Total revenues	\$ -	\$ -
<b>EXPENDITURES</b>		
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	27	27
Fund balances - ending	\$ 27	\$ 27