

OSPREY OAKS
COMMUNITY DEVELOPMENT
DISTRICT

REGULAR MEETING
AGENDA

JANUARY 9, 2017

Osprey Oaks Community Development District
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

December 30, 2016

Board of Supervisors
Osprey Oaks Community Development District

<p><u>ATTENDEES:</u> Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.</p>
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Dear Board Members:

A Regular Meeting of the Osprey Oaks Community Development District's Board of Supervisors will be held on **Monday, January 9, 2017 at 6:15 p.m.**, at the **Clubhouse of Osprey Oaks, located at 7054 Muscovy Court, Lake Worth, Florida 33463**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Update: Pavers
4. Approval of Unaudited Financial Statements as of November 30, 2016
5. Discussion: Public Records Request from Board Members
 - A. Insurance Policy
 - B. Maintenance Agreement
 - C. Check Registers
 - D. Legal Invoices for 2016
 - E. District Staff Agreements
 - District Counsel – Billing, Cochran, Lyles, Mauro & Ramsey, P.A.
 - District Engineer – Schnars Engineering Corporation
 - District Manager – Wrathell, Hunt & Associates, LLC
 - F. Bills of Sale
6. Staff Reports
 - A. District Counsel
 - BOS Attendance via Conference Call
 - B. District Engineer

C. District Manager

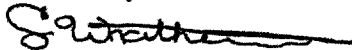
i. **NEXT MEETING DATE: February 6, 2017 at 6:15 P.M.**

7. Audience Comments/Supervisors' Requests

8. Adjournment

Should you have any questions and/or concerns, please contact me directly at (561) 719-8675.

Sincerely,



Craig A. Wrathell
District Manager

FOR BOARD MEMBERS AND STAFF
TO ATTEND BY TELEPHONE:

Call-in number: 1-888-354-0094
Conference ID: 2144145

**OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2016**

**OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2016**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 53,913	\$ -	\$ -	\$ 53,913
Investments				
Reserve	-	132,155	-	132,155
Revenue	-	13,402	-	13,402
Prepayment	-	2,323	-	2,323
Construction	-	-	27	27
Sinking	-	50,000	-	50,000
Due from general fund	-	29,457	-	29,457
Total assets	<u>\$ 53,913</u>	<u>\$ 227,337</u>	<u>\$ 27</u>	<u>\$ 281,277</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to debt service fund	\$ 29,457	\$ -	\$ -	\$ 29,457
Total liabilities	<u>29,457</u>	<u>-</u>	<u>-</u>	<u>29,457</u>
Fund balances:				
Restricted for:				
Debt service	-	227,337	-	227,337
Capital projects	-	-	27	27
Unassigned	24,456	-	-	24,456
Total fund balances	<u>24,456</u>	<u>227,337</u>	<u>27</u>	<u>251,820</u>
Total liabilities and fund balances	<u>\$ 53,913</u>	<u>\$ 227,337</u>	<u>\$ 27</u>	<u>\$ 281,277</u>

**OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED NOVEMBER 30, 2016**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy	\$ 18,012	\$ 18,012	\$ 77,199	23%
Interest and miscellaneous	1	2	-	N/A
Total revenues	<u>18,013</u>	<u>18,014</u>	<u>77,199</u>	23%
EXPENDITURES				
Professional & administrative				
Supervisors	1,000	2,000	4,000	50%
Management/accounting/recording	3,500	7,000	42,000	17%
Legal	-	-	9,000	0%
Engineering	-	-	2,000	0%
Audit	-	-	4,500	0%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	83	167	1,000	17%
Trustee	-	-	3,500	0%
Telephone	8	17	100	17%
Postage	-	-	500	0%
Printing & binding	21	42	250	17%
Legal advertising	-	135	1,000	14%
Annual special district fee	175	175	175	100%
Insurance	-	5,457	5,500	99%
Contingencies/bank charges	30	57	500	11%
Website	-	614	600	102%
Information system services	420	420	804	52%
Total professional & administrative	<u>5,237</u>	<u>16,084</u>	<u>76,629</u>	21%
Other fees & charges				
Property appraiser	-	-	150	0%
Tax collector	180	180	420	43%
Total other fees & charges	<u>180</u>	<u>180</u>	<u>570</u>	32%
Total expenditures	<u>5,417</u>	<u>16,264</u>	<u>77,199</u>	21%
Excess/(deficiency) of revenues over/(under) expenditures	12,596	1,750	-	
Fund balances - beginning	11,860	22,706	10,534	
Fund balances - ending	<u>\$ 24,456</u>	<u>\$ 24,456</u>	<u>\$ 10,534</u>	

**OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2012
FOR THE PERIOD ENDED NOVEMBER 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment - on roll	\$ 29,017	\$ 29,017	\$ 124,358	23%
Total revenues	<u>29,017</u>	<u>29,017</u>	<u>124,358</u>	23%
EXPENDITURES				
Debt service				
Principal	-	-	20,000	0%
Interest	51,816	51,816	103,063	50%
Total debt service	<u>51,816</u>	<u>51,816</u>	<u>123,063</u>	42%
Other fees & charges				
Tax collector	290	290	1,295	22%
Total other fees and charges	<u>290</u>	<u>290</u>	<u>1,295</u>	22%
Total expenditures	<u>52,106</u>	<u>52,106</u>	<u>124,358</u>	
Excess/(deficiency) of revenues over/(under) expenditures	(23,089)	(23,089)	-	
Fund balances - beginning	<u>250,426</u>	<u>250,426</u>	<u>224,012</u>	
Fund balances - ending	<u><u>\$ 227,337</u></u>	<u><u>\$ 227,337</u></u>	<u><u>\$ 224,012</u></u>	

OSPREY OAKS
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2012
FOR THE PERIOD ENDED NOVEMBER 30, 2016

	Current Month	Year To Date
REVENUES		
Total revenues	\$ -	\$ -
EXPENDITURES		
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	27	27
Fund balances - ending	\$ 27	\$ 27