ORDINANCE 2008 - 001

AN ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, **ESTABLISHING** Α COMMUNITY DEVELOPMENT DISTRICT OVER THE REAL PROPERTY LEGALLY DESCRIBED ON EXHIBIT TO THIS ORDINANCE COMPRISING OF APPROXIMATELY 86 ACRES; NAMING THE INITIAL MEMBERS OF THE BOARD SUPERVISORS OF THE DISTRICT: ESTABLISHING THE NAME OF THE DISTRICT AS OSPREY OAKS COMMUNITY DEVELOPMENT DISTRICT; DESIGNATING THE PURPOSE OF THE DISTRICT; DESIGNATING THE POWERS THE DISTRICT; PROVIDING SEVERABILITY; PROVIDING FOR REPEAL OF LAWS IN CONFLICTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Florida Legislature created and amended Chapter 190, Florida Statues to provide an alternative method to finance and manage basic services for community development; and

WHEREAS, Hypoluxo/Jog, LLC, a Florida limited liability company (the "Petitioner"), has petitioned Palm Beach County, Florida (the "County"), to grant the establishment of the Osprey Oaks Community Development District (the "District"); and

WHEREAS, a public hearing has been conducted by the Board of county Commissioners of Palm Beach County, Florida (the "Board"), in accordance with the requirements and procedures of Section 190.005(1)(d), Florida Statues; and

WHEREAS, all statements contained in the petition have been found to be true and correct; and

WHEREAS, the creation of the District is not inconsistent with any applicable element or portion of the effective Palm Beach County Comprehensive Land Use Plan, as amended; and

WHEREAS, the area of land within the District is of sufficient size, sufficiently compact and is sufficiently contiguous to be developable as one functional interrelated community; and

WHEREAS, the creation of the District is the best alternative available for delivering the community development services and facilities to the area that will be served by the District; and

WHEREAS, the District will constitute a timely, efficient, effective, responsible and economic way to deliver community development services in the area; and

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WHEREAS, the proposed services and facilities to be provided by the District will be compatible with the capacity and uses of existing local and regional community development services and facilities; and

WHEREAS, the area that will be served by the District is amenable to separate special district government; and proposed District; and

WHEREAS, the District desires to levy special assessments on purchasers of benefited land within the District to pay for infrastructure constructed and/or acquired by the District; and

WHEREAS, the District shall acquire or construct potable water and wastewater facilities in accordance with the County's Water Utilities Department's standards and procedures to enable the County to provide potable water and wastewater services to the District; and

WHEREAS, all applicable planning and permitting laws, rules, regulations and policies control the development of the land to be serviced by District; and

WHEREAS, the Board has considered the record of the public hearing and has decided that the establishment of the District is the best alternative means to provide certain basic services to the community; and

WHEREAS, the Board finds that the District shall have the general powers described in Section 190.011, Florida Statutes; and

WHEREAS, the exercise by the District of any powers other than the powers set forth in Sections 190.011 and 190.012(1), Florida Statutes, shall require consent by the Board of County Commissioners of Palm Beach County by ordinance or resolution; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA:

Section 1. ESTABLISHING A COMMUNITY DEVELOPMENT DISTRICT:

The Petition to establish the Osprey Oaks Community Development District over the real property described in Exhibit "A" attached hereto, which was filed by Hypoluxo/Jog, LLC, on July 20, 2007 and which Petition is on file at the Office of the County Administrator, is hereby granted.

Section 2. The external boundaries of the District shall be as depicted on the location map attached hereto and incorporated herein as Exhibit "B".

Section 3. NAMING OF THE INITIAL MEMBERS OF THE BOARD:

The initial members of the Board of Supervisors shall be as follows:

James S. Gielda Adam P. Freedman Richard Kasser Richard Foster Diane Jordan

Section 4. ESTABLISHING THE NAMING OF THE DISTRICT:

The name of the District shall be "Osprey Oaks Community Development District".

Section 5. DESIGNATING THE PURPOSE OF THE DISTRICT:

The District is created for the purposes set forth in and prescribed in the petition.

Section 6. DESIGNATING THE POWERS OF THE DISTRICT:

The Board hereby grants to the District all general powers authorized pursuant to Section 190.011, Florida Statutes, and hereby finds that it is in the public interest of citizens of the County to grant such general powers.

Section 7. Notwithstanding Section 6 as set forth hereinabove, Petitioner, as the landowner, shall enter into a Standard Potable Water and Wastewater Development Agreement with the County for the provision of wafer and wastewater facilities. Petitioner shall pay all fees and charges as set forth in said Agreement and shall abide by all terms and conditions therein including, but not limited to, constructing or acquiring the water and wastewater facilities in accordance with the Water Utilities Department's Uniform Policies and Procedures; providing the County with appropriate easements for said facilities; and providing the County with a deed to said water and wastewater facilities at no cost to the County. Palm Beach County's Water Utilities Department shall operate and maintain said water and wastewater facilities and provide water and wastewater service upon receipt of all fees and charges, upon completion of construction and upon receipt of said deed.

Section 8. Pursuant to Section 190.004(4), Florida Statutes, the charter for the District shall be Sections 190.006 through 190.041, Florida Statutes, including the special powers provided by Section 190.012(2), Florida Statutes. The exercise by the District of powers set forth in Section 190.012(2) shall require consent by the Board of County Commissioners. Such consent shall only be provided by resolution or ordinance after specific petition to the Board.

Section 9. The District is solely responsible for the implementation of special assessments upon benefited property within the District's internal boundaries. The Petitioner, its successors and assignees shall provide notice of said special assessments to all prospective purchasers of said property.

Section 10. The Petitioner, its successors and assignees shall provide full disclosure of the public financing and maintenance of improvements undertaken by the District. This disclosure shall include a statement in bold print that special assessment imposed by the District will appear in the tax bill. This disclosure shall meet the requirements of Section 190.048, Florida Statutes, as amended from time to time, and shall be included in every contract for sale and in every recorded deed from the Petitioner. The District shall record a notice of assessments in the Public Records both before and after any Bond sale.

Section 11. The Petitioner, its successors and assignees shall disclose the fact that the development is located in a special taxing district and that a special assessment will be assessed on the tax roll against all property owners within the District. This information shall be in BOLD type in any sales brochures, in an sales information, on the front page of the Declaration of Restrictive Covenants creating the Property Owner Association or Homeowner Association, and on a 24' by 36' sign which shall be posted at all times at the entrance to the sales office of the development providing the following disclosure:

"If you purchase a unit in this development you will be subject to additional costs. A special assessment and or taxes will be added to your tax bill. This non-ad valorem assessment will be in addition to all other property taxes and assessments. This cost is estimated to be as follows, depending on the lot type:

Lot Type	Annual Debt Service	Annual Operation & Maintenance	Total Annual Assessment
MF - 25'	\$0.00	\$503.88	\$503.88
SF - 65'	\$1,842.00	\$1,326.00	\$3,168.00
SF - 70'	\$1,989.36	\$1,432.08	\$3,421.44
SF - 85'	\$2,413.02	\$1,737.06	\$4,150.08
SF - 88'	\$2,486.70	\$1,790.10	\$4,276.80
SF - 95'	\$2,689.32	\$1,935.96	\$4,625.28
SF - 100'	\$2,836.68	\$2,042.04	\$4,878.72

This cost will be levied to pay debt service on the bonds issued by the District as well as operation and maintenance costs."

Section 12. The Petitioner, its successors and assignees shall provide all the disclosure statements required in Sections 10 and 11 above in a separate page as part of the contract for purchase and sale of property within the District. The potential purchaser must sign this page.

Section 13. An affidavit of compliance shall be submitted annually to Palm Beach County Monitoring Section beginning on November 1, 2008 until all units have been sold, outlining the number of units sold, providing samples of the documents used in the closing process and certifying compliance with the disclosure requirements contained in this ordinance. The County shall have the right to audit the records of the Petitioner, its successors and assignees upon 10 days written notice to verify the compliance with the disclosure requirements of this ordinance. Failure to comply with the disclosure requirements in this ordinance shall be a violation of a county ordinance and shall be punishable as provided by law, including but not limited to enforcement procedures established in Article 14 of the Unified Land Development Code.

Section 14. PROVIDING FOR SEVERABILITY:

Should any section, paragraph, sentence, clause, phrase or word of this Ordinance is for any reason held by any court of competent jurisdiction to be unconstitutional, inoperative, or void, such holding shall not effect the remainder of this Ordinance.

Section 15. REPEAL OF LAWS IN CONFLICT:

All local laws and ordinances applying to Palm Beach County in conflict with any provisions of this Ordinance are hereby repealed to the extent of the conflict.

Section 16. PROVIDING FOR AN EFFECTIVE DATE:

This Ordinance shall become effective immediately upon passage.

Approved and adopted by the Board of County Commissioners of Palm Beach County on this 15th day of January , 2008.

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ATTEST: BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA

Sharon R. Bock
Clerk & Comptroller

By

Deputy Clerk

Depu

Robert J. Kanjian Addie Greene, Chairperson

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

County Attorney

EFFECTIVE DATE:
23rd day of January

Filed with the Department of State, State of Florida, on the

____, 2008.

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Exhibit 1A

DESCRIPTION:

A PARCEL OF LAND LYING WITHIN THE NORTHEAST ONE-QUARTER (NE 1/4) OF SECTION 10, TOWNSHIP 45 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA. BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 10; THENCE SOUTH 03°46'16" WEST (AS A BASIS OF BEARINGS) ALONG THE EAST LINE OF THE NORTHEAST ONE-QUARTER (NE 1/4) OF SAID SECTION 10, A DISTANCE OF 722.09 FEET; THENCE SOUTH 89°25'34" WEST, A DISTANCE OF 40.11 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 03°46'16" WEST, A DISTANCE OF 1,323.64 FEET; THENCE SOUTH 89°43'39" WEST, A DISTANCE OF 2,558.91 FEET; THENCE NORTH 43°41'50" WEST, A DISTANCE OF 43.54 FEET; THENCE NORTH 02°51'06" EAST, A DISTANCE OF 566.54 FEET; THENCE NORTH 02°51'02" EAST, A DISTANCE OF 428.30 FEET TO THE POINT OF CURVATURE OF A CIRCULAR CURVE TO THE LEFT; THENCE NORTHERLY ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 7,699.44 FEET, A CENTRAL ANGLE OF 00°30'49" FOR A DISTANCE OF 69.02 FEET; THENCE NORTH 02°20"10" EAST, A DISTANCE OF 59.61 FEET; THENCE NORTH 03°21'14" EAST, A DISTANCE OF 153,44 FEET; THENCE NORTH 89°25'34" EAST, A DISTANCE OF 462.58 FEET; THENCE SOUTH 03°27'31" WEST, A DISTANCE OF 312.92 FEET; THENCE NORTH 89°30'04" EAST, A DISTANCE OF 170.41 FEET; THENCE NORTH 03°27'31" EAST, A DISTANCE OF 313,14 FEET; THENCE NORTH 89°25'34" EAST, A DISTANCE OF 336.54 FEET; THENCE SOUTH 03°30'39" WEST, A DISTANCE OF 199.04 FEET; THENCE NORTH 89°28'37" EAST, A DISTANCE OF 605.39 FEET; THENCE NORTH 03°36'17" EAST, A DISTANCE OF 199.60 FEET; THENCE NORTH 89°25'34" EAST, A DISTANCE OF 201.92 FEET; THENCE SOUTH 03°38'09" WEST, A DISTANCE OF 659.51 FEET; THENCE NORTH 89°34'36" EAST, A DISTANCE OF 201.54 FEET; THENCE NORTH 03°40'03" EAST, A DISTANCE OF 660.06 FEET; THENCE NORTH 89°25'34" EAST, A DISTANCE OF 632.97 FEET TO THE POINT OF BEGINNING.

SAID LANDS SITUATE, LYING AND BEING IN PALM BEACH COUNTY, FLORIDA.

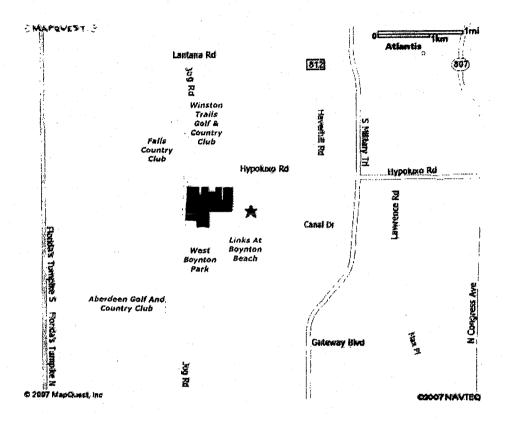
A PARCEL OF LAND LYING WITHIN THE NORTHEAST ONE-QUARTER (NE 1/4) OF SECTION 10, TOWNSHIP 45 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA. BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 10; THENCE SOUTH 03°46'16" WEST (AS A BASIS OF BEARINGS) ALONG THE EAST LINE OF THE NORTHEAST ONE-QUARTER (NE 1/4) OF SAID SECTION 10, A DISTANCE OF 2,106.09 FEET; THENCE SOUTH 89°43'39" WEST, A DISTANCE OF 1,340.63 FRET TO THE POINT OF BEGINNING; THENCE SOUTH 03°33'48" WEST, A DISTANCE OF 658.22 FEET; THENCE SOUTH 89°52'47" WEST, A DISTANCE OF 669.00 FEET; THENCE NORTH 03°27'31" EAST, A DISTANCE OF 343.21 FEET; THENCE SOUTH 89°48'06" WEST, A DISTANCE OF 612.00 FEET; THENCE NORTH 02°13'27" EAST, A DISTANCE OF 283.85 FEET; THENCE NORTH 46°18'10" EAST, A DISTANCE OF 40.90 FEET; THENCE NORTH 89°43'39" EAST, A DISTANCE OF 1,260.63 FEET TO THE POINT OF BEGINNING.

SAID LANDS SITUATE, LYING AND BEING IN PALM BEACH COUNTY, FLORIDA.

IN ALL CONTAINING 85.873 ACRES MORE OR LESS.

Exhibit 1B

Location Map



STATE OF FLORIDA, COUNTY OF PALM BEACH
I, SHARON R. BOCK, Clerk and Comptroller
certify this to be a true and correct copy of the original
filed in my office on

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By:

Deputy Services

COUNTY

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